Incentive Organization Forecasts Major Trends

A report from the Incentive Research Foundation (IRF) has found that businesses will focus on unique, upscale and individualized experiences in its employee motivation efforts this year. Here are some of its findings:

65% Percentage of companies that plan to increase their reward and recognition programs this year

TOP MERCHANDISE REWARDS

- Electronics 31%
- Gift Cards 28%
- Luggage 24%
- Jewelry/Watches 23%

Employees more often choose a reward that aligns closely with personal preferences over cash.

For the first time, the Caribbean ranked tops as the leading incentive travel destination, tying with the U.S.